

INGWORTH PARISH COUNCIL - BUDGET REVIEW/PRECEPT SETTING 2023/24

			2021/22	2022/23 budg	2022/23 to da	2022/23 exp	2023/24 budget	Reforecast 23/24	2024/25
INCOME									
Precept			£2,830.00	£2,830.00	£2,830.00	£2,830.00	£2,830.00	£2,830.00	
Interest			£0.00	£0.00	£0.00	£0.00	£0.00	£100.00	£200.00
Grant funding			£0.00	£0.00	£1,571.00	£1,571.00	0	£0.00	
VAT			£992.00	£75.00	£0.00	£200.00	70	£0.00	
Reading Room hire			£0	£0.00	£0.00	£0.00	£0.00	£0.00	
Other			£250	£0.00	£0.00	£0.00	£0.00	£0.00	
Total income			£4,072	£2,905.00	£4,401.00	£4,601.00	£2,900.00	£2,930.00	£200.00
EXPENDITURE									
Insurance			£335.00	£335.00	£214.00	£214.00	£230.00	£217.00	£230.00
Subs/donations/ICO			£150.00	£150.00	£117.00	£152.00	£155.00	£201.00	£215.00
Grounds maintenance			£378.00	£400.00	£300.00	£300.00	£400.00	£420.00	£455.00
Reading room/electric			£97.00	£220.00	£48.00	£88.00	£220.00	£100.00	£120.00
Audit fee			£30.00	£30.00	£30.00	£30.00	£30.00	£30.00	£35.00
Training			£0.00	£25.00	£0.00	£0.00	£25.00	£0.00	£0.00
Other administration			£7.00	£50.00	£299.00	£299.00	£50.00	£0.00	£0.00

The precept should be determined as the shortfall between anticipated income and expenditure. It shouldn't appear in the budget as income.

Grant funding should not be in the budget, unless it is match funding from Council funds
VAT should not be in as income - expenditure should be shown net of VAT

Re-forecast does not include decoration, just electricity

Clerk services	£1,000.00	£1,250.00	£750.00	£1,000.00	£1,250.00	£2,000.00	£1,690.00	Reforecast includes extra hours worked and switch from lump sum to hourly rate.
Contingency	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Election costs	£0.00	£0.00	£0.00	£0.00	£500.00	£0.00	£0.00	
S137	£0.00	£250.00	£93.00	£93.00	£150.00	£0.00	£0.00	
other	£0.00	£0.00	£1,752.00	£1,752.00	£100.00	£0.00	£0.00	Not sure what this referred to in 22-23 presumably spending of grant money?
Playground	£90.00	£90.00	£102.00	£102.00	£110.00	£108.00	£120.00	Inspection costs
Total expenditure	£2,087.00	£2,800.00	£3,705.00	£4,030.00	£3,120.00	£3,076.00	£2,865.00	
Less Income							-£200.00	
					PRECEPT:		£2,665.00	

PRECEPT:

2022-23	TAX BASE 40.29	£70.24 PER HOUSEHOLD
2023-24	TAX BASE 39.97:	
2024-25	TAX BASE 40.1	
	Precept £2830	£70.57
	Precept £2665	£66.46