

INGWORTH PARISH COUNCIL - BUDGET REVIEW/PRECEPT SETTING 2020/21

		2018/19	2019/20 Bud	2019/20 YTD	2019/20 EXP	2020/21 budget
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INCOME

Precept	£2,645.00	£2,698.00	£2,698.00	£2,698.00	£2,745.00
precept grant	£73.00	£0.00	£66.00	£66.00	£0.00
Interest	£7.00	£3.00	£2.00	£7.00	£5.00
Grant funding	£0.00	£0.00	£0.00	£0.00	0
VAT	£0.00	£0.00	£0.00	£45.00	0
Reading Room hire	£0	£80.00	£160.00	£160.00	£0.00
Other	£0	£0.00	£0.00	£75.00	£0.00
Total income	£2,725	£2,781.00	£2,926.00	£3,051.00	£2,750.00

EXPENDITURE

Insurance	£366.00	£390.00	£396.00	£396.00	£400.00
Subs/donations/ICO	£113.00	£145.00	£150.00	£150.00	£160.00
Grounds maintenance	£374.00	£420.00	£426.00	£426.00	£450.00
Reading room/electric	£114.00	£150.00	£366.00	£406.00	£300.00 unknown at this stage
Audit fee	£25.00	£40.00	£30.00	£30.00	£30.00
Training	£6.00	£25.00	£0.00	£0.00	£25.00
Other administration	£4.00	£20.00	£0.00	£30.00	£30.00
Clerk services	£1,000.00	£1,250.00	£750.00	£1,000.00	£1,250.00
Contingency	£0.00	£0.00	£0.00	£0.00	£0.00
Election costs	£0.00	£1,000.00	£0.00	£155.00	£0.00
Playground	£90.00	£100.00	£276.00	£276.00	£100.00
Total expenditure	£2,092.00	£3,540.00	£2,394.00	£2,869.00	£2,745.00

PRECEPT 2020/21

If precept remains the same, tax base of 39.46 tax per band D = £68.37 (£67.28 2019-20 with tax base 40.1)

If precept rises to £2745 to cover budget, tax per band D - £69.56

EXPECTED BALANCES AT 31/03/20

CURRENT ACCOUNT -	£3,993 (CLERKS SALARY, ELECTRICITY)
SAVING ACCOUNT -	£3,446