

INGWORTH PARISH COUNCIL - BUDGET REVIEW/PRECEPT SETTING 2018-19

	2017/18	2018/19 bud	2018/19 YTD	2018/19 EXP	% YTD	2019/20 budget
INCOME						
Precept	£2,645.00	£2,645.00	£2,645.00	£2,645.00	100%	£2,698.00
precept grant	£78.00	£0.00	£73.00	£73.00		£0.00
Interest	£2.00	£0.00	£3.00	£3.00		£3.00
Grant funding	£0.00	£0.00	£0.00	£0.00		
VAT	£205.00	£30.00	£0.00	£20.00		
Reading Room hire	£160	£0.00	£0.00	£0.00		£80.00
Total income	£3,090	£3,675.00	£2,721.00	£2,741.00		£2,781.00

EXPENDITURE

Insurance	£366.00	£370.00	£381.00	£381.00	103%	£390.00
Subs/donations/ICO	£113.00	£115.00	£109.00	£144.00	78%	£145.00
Grounds maintenance	£374.00	£390.00	£203.00	£390.00	52%	£420.00
Reading room/electric	£114.00	£150.00	£72.00	£150.00	48%	£150.00
Audit fee	£25.00	£150.00	£30.00	£30.00	20%	£40.00
Training	£6.00	£25.00	£6.00	£6.00	30%	£25.00
Other administration	£4.00	£20.00	£6.00	£20.00	30%	£20.00
Clerk services	£1,000.00	£1,250.00	£750.00	£1,000.00	60%	£1,250.00
Contingency	£0.00	£0.00	£0.00	£0.00		£0.00
Election costs	£0.00	£0.00	£0.00	£0.00		£1,000.00
Playground	£90.00	£100.00	£90.00	£90.00	90%	£100.00
Total expenditure	£2,092.00	£2,570.00	£1,647.00	£2,211.00		£3,540.00

PRECEPT 2019/20

If precept remains the same, tax base of 40.10 tax per band D - £65.96 (+£0.94 2018/19)

If precept rises to £3540 to cover budget, tax per band D - £88.27

On agreement at the meeting on 8th November 2018, it was agreed to raise the precept by 2% to £2698

Tax per band D - £67.28 (+£2.26 2018/19)

EXPECTED BALANCES AT 31/03/18

CURRENT ACCOUNT - £3,675 (CLERKS SALARY, GRASS CUTTING, ELECTRICITY, ICO RENEWAL)

SAVING ACCOUNT - £3,440