INGWORTH PARISH COUNCIL - BUDGET REVIEW/PRECEPT SETTING 2018-19

	2016/17	2017/18	2018/19 YTD	2018/19 budget	
INCOME					
Precept	£2,390.00	£2,645.00	£1,323.00	£2,645.00	50%
precept grant	£88.00	£78.00	£37.00	£0.00	
Interest	£0.00	£2.00	£0.00	£0.00	
Grant funding	£0.00	£0.00	£0.00	£0.00	
VAT	£0.00	£205.00	£0.00	£30.00	0%
Reading Room hire	£160	£160.00	£0.00	£0.00	
Total income	**£2,638**	**£3,090.00**	**£1,360.00**	**£2,675.00**	
EXPENDITURE					
Insurance	£370.00	£366.00	£381.00	£370.00	103%
Subs/donations/ICO	£111.00	£113.00	£109.00	£115.00	0%
Grounds maintenance	£365.00	£374.00	£0.00	£390.00	0%
Reading room/electric	£155.00	£114.00	£0.00	£150.00	0%
Audit fee	£145.00	£25.00	£30.00	£150.00	20%
Training	£0.00	£6.00	£0.00	£25.00	0%
Other administration	£403.00	£4.00	£0.00	£20.00	0%
Clerk services	£1,250.00	£1,000.00	£250.00	£1,250.00	20%
Contingency	£0.00	£0.00	£0.00	£0.00	
Election costs	£0.00	£0.00	£0.00	£0.00	
Playground	£90.00	£90.00	£0.00	£100.00	0%
Total expenditure	**£2,889.00**	**£1,752.00**	**£2,108.00**	**£2,570.00**	

BANK BALANCES AS AT 29/09/17

Current account	£4,000.37	(See cash book)
Business saver account	£3,433.20	

NOTES

Other admin 2016-17 inc laptop (see grant funding income 2015/16)

2018/19 PRECEPT SETTING

If precept remains the same, tax base of 41.14, the tax per household is £65.02

If precept decreases to £2570 to cover expenditure, it will reduce to £62.47

PRECEPT TO EXPENDITURE

	Precept	Expenditure	Difference	
2014/15	£2,390	#	-£164.00	
2015/16	£2,390.00	#	-£18,234	(-£172.27 exc playground)
2016/17	£2,390	#	-£255.00	
2016/17	£2,645	#	-£244.00	(+£135 exc laptop)